CLIFFORD CAPITAL HOLDINGS

Appointment of Group Chief Financial Officer, Clifford Capital Holdings

Singapore, 31 October 2023 – Clifford Capital Holdings ("**Clifford Capital**" or the "**Group**") is pleased to announce the appointment of **Herman Wijaya** as the new Group Chief Financial Officer ("**GCFO**") in early December, replacing **Adrian Teng** who is leaving the Group at the end of the year. Herman will report to **Murli Maiya, Group CEO** of Clifford Capital.

Herman is a seasoned CFO with over two decades of experience, mainly in the financial services industry. He will join Clifford Capital from United Overseas Bank where he was Head of Financial Strategy. Prior to UOB, Herman had a long career at Standard Chartered Bank and in his last role acted as Chief Financial Officer for ASEAN and South Asia cluster markets.

"I am delighted to have Herman join our Group Executive Committee, as we seek to increase meaningfully the scale, impact and returns of our various businesses. Herman brings with him broad experience across the finance function and has an in-depth understanding of banking and treasury markets. I would like to express my thanks to Adrian for his contributions to the Group and wish him all the best in his next professional pursuit" said Murli Maiya, Group CEO.

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About Clifford Capital

Clifford Capital is headquartered in Singapore and was established in 2012 with the support of the Government of Singapore as a provider of debt financing solutions to companies and projects with a nexus to Singapore in the infrastructure and maritime sectors.

Today, Clifford Capital is a specialist financing and distribution platform for real assets globally across the debt capital structure. The Group is increasingly pivoting towards areas such as clean energy, energy transition, electrification, and maritime decarbonisation to address the challenges posed by environmental, social and governance issues globally, and in particular within the Asia Pacific region. Its ambition is to deliver innovative financing solutions that positively influence sustainability and deliver commercial returns for its shareholders.

Clifford Capital aims to build a globally competitive alternative asset management and financing platform closely aligned to Singapore's objectives of creating a centre of excellence in financial markets focused on sustainability and green finance.

Clifford Capital's shareholders comprise Temasek Holdings, Prudential Assurance Company Singapore, Sumitomo Mitsui Banking Corporation, Standard Chartered Bank, DBS Bank, John Hancock Life Insurance Company (Manulife), and the Asian Development Bank.

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